

ALARF: M-NCPPC -- No. 727007

Category M-NCPPC
Agency M-NCPPC
Planning Area Countywide
Relocation Impact

Date Last Modified
Previous PDF Page Number
Required Adequate Public Facility

January 8, 2002
23-7 (01 App)
NO

EXPENDITURE SCHEDULE (\$000)

| Cost Element | Total | Thru FY01 | Estimate FY02 | Total 6 Years | FY03 | FY04 | FY05 | FY06 | FY07 | FY08 | Beyond 6 Years |
|----------------------------------|--------|-----------|---------------|---------------|------|------|------|------|------|------|----------------|
| Planning, Design and Supervision | | | | | | | | | | | |
| Land | 31,479 | 25,610 | 3,869 | 2,000 | 531 | 535 | 934 | 0 | 0 | 0 | 0 |
| Site Improvements and Utilities | | | | | | | | | | | |
| Construction | | | | | | | | | | | |
| Other | | | | | | | | | | | |
| Total | 31,479 | 25,610 | 3,869 | 2,000 | 531 | 535 | 934 | 0 | 0 | 0 | 0 |

FUNDING SCHEDULE (\$000)

| | | | | | | | | | | | |
|-------------------------|--------|--------|-------|-------|-----|-----|-----|---|---|---|---|
| Park and Planning Bonds | 2,000 | 0 | 0 | 2,000 | 531 | 535 | 934 | 0 | 0 | 0 | 0 |
| Revolving (P&P only) | 29,479 | 25,610 | 3,869 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

ANNUAL OPERATING BUDGET IMPACT (\$000)

| | | | | | | | | | | | |
|---------------|--|--|--|---|---|---|---|---|---|---|---|
| Maintenance | | | | 6 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| Program-Staff | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Impact | | | | 6 | 1 | 1 | 1 | 1 | 1 | 1 | 0 |

DESCRIPTION

The Advance Land Acquisition Revolving Fund (ALARF) was first established in the Commission's FY72-77 Capital Improvements Program pursuant to Article 28, Section 7-106 of the Annotated Code of the State of Maryland to enable the Commission to acquire rights-of-way and other property needed for future public projects. FY03 will represent the 31st year of the program.

Before acquisition of a specific parcel, the Montgomery County Planning Board will submit an authorization request to the Montgomery County Council so that a formal resolution for such acquisition can be approved by the Council. The corpus of the revolving fund includes the original \$7 million bond issue in FY71, an additional \$5 million bond issue in FY90, an additional \$2.2 million bond issue in FY95, an additional \$5 million bond issue in FY97 (authorized but not yet sold), plus reimbursements in excess of costs, accumulated interest, and any surplus of annual transfer tax revenue over debt service. Costs of lands still being held for transfer as of June 30, 2001 are \$25,610,574. Properties which have been transferred and for which reimbursements have been received are not reflected in these figures. The total project cost represents the sum of Park and Planning Bonds issued for this project and other funds available for use in this project.

JUSTIFICATION

This project enables the Commission to acquire private property in lieu of allowing development which would adversely affect a planned public use of the property.

Plans and Studies

All properties acquired with ALARF must first be shown on adopted area master plans as needed for future public use. Properties included for acquisition in a current capital budget of any public agency are not eligible for acquisition under this project.

Some of the acquisitions in this project may help meet PROS objectives.

STATUS

Ongoing.

OTHER

In FY03 the Commission intends to sell \$2.0 million in bonds authorized in FY97. The expenditure schedule anticipates expenditure of these bonds within three years. This PDF is not designed to represent the revolving nature of the fund because the corpus of these funds is reimbursed and reused.

* Expenditures will continue indefinitely.

APPROPRIATION AND EXPENDITURE DATA

| | | |
|---------------------------|------|---------|
| Date First Appropriation | FY72 | (\$000) |
| Initial Cost Estimate | | 7,000 |
| First Cost Estimate | | |
| Current Scope | FY03 | 31,479 |
| Last FY's Cost Estimate | | 33,370 |
| Present Cost Estimate | | 31,479 |
| Appropriation Request | FY03 | 0 |
| Appropriation Req. Est. | FY04 | 0 |
| Supplemental Approp. Req. | FY02 | 0 |
| Transfer | | 0 |
| Cumulative Appropriation | | 33,370 |
| Expenditures/Encumbrances | | 25,610 |
| Unencumbered Balance | | 7,760 |
| Partial Closeout Thru | FY00 | 0 |
| New Partial Closeout | FY01 | 0 |
| Total Partial Closeout | | 0 |

COORDINATION

MAP

